

DEFAC General Fund Revenue Worksheet

May-21 DEFAC Meeting	FY 2020 A Actual Collections	FY 2021				
		B DEFAC Mar-21	C % B over A	D DEFAC May-21	E % D over A	F \$ Increase D over B
Revenue Category						
Personal Income Tax	1,666.2	1,981.6	18.9%	2,058.0	23.5%	76.4
Less: Refunds	<u>(194.0)</u>	<u>(249.2)</u>	28.4%	<u>(229.3)</u>	18.2%	19.9
PIT Less Refunds	1,472.1	1,732.4	17.7%	1,828.7	24.2%	96.3
Franchise Tax	957.7	1,052.0	9.8%	1,092.0	14.0%	40.0
Limited Partnerships & LLC's	345.1	379.6	10.0%	379.6	10.0%	0.0
Subtotal Franchise + LP/LLC	1,302.8	1,431.6	9.9%	1,471.6	13.0%	40.0
Less: Refunds	<u>(12.0)</u>	<u>(10.0)</u>	-16.9%	<u>(12.0)</u>	-0.3%	<u>(2.0)</u>
Net Franchise + LP/LLC	1,290.7	1,421.6	10.1%	1,459.6	13.1%	38.0
Business Entity Fees	127.0	133.4	5.0%	142.5	12.2%	9.1
Uniform Commercial Code	25.6	25.6	0.0%	25.6	0.0%	0.0
Unclaimed Property	554.0	554.0	0.0%	554.0	0.0%	0.0
Less: Refunds	(109.8)	(110.0)	0.2%	(140.0)	27.5%	(30.0)
Unclaimed Prop Less Refunds	444.2	444.0	0.0%	414.0	-6.8%	(30.0)
Gross Receipts Tax	253.8	263.5	3.8%	283.6	11.7%	20.1
Lottery	177.4	206.0	16.1%	210.9	18.9%	4.9
Corporation Income Tax	160.0	215.8	34.9%	252.8	58.0%	37.0
Less: Refunds	<u>(43.5)</u>	<u>(70.0)</u>	60.9%	<u>(50.0)</u>	14.9%	<u>20.0</u>
CIT Less Refunds	116.5	145.8	25.2%	202.8	74.1%	57.0
Realty Transfer Tax	166.2	213.3	28.4%	235.8	41.9%	22.5
Cigarette Taxes	119.2	111.2	-6.7%	111.2	-6.7%	0.0
Bank Franchise Tax	80.9	72.7	-10.1%	72.7	-10.1%	0.0
Insurance Taxes and Fees	76.4	88.9	16.4%	87.5	14.5%	(1.4)
Hospital Board and Treatment	26.3	22.4	-14.9%	21.5	-18.3%	(0.9)
Public Utility Tax	35.8	33.5	-6.3%	34.5	-3.5%	1.0
Alcoholic Beverage Tax	25.2	31.9	26.6%	31.9	26.6%	0.0
Dividends and Interest	47.1	83.6	77.4%	68.3	45.0%	(15.3)
Other Revenues	61.4	55.4	-9.8%	53.7	-12.6%	(1.7)
Less: Other Refunds	<u>(20.0)</u>	<u>(25.3)</u>	26.5%	<u>(25.3)</u>	26.5%	0.0
Net Receipts	4,525.8	5,059.9	11.8%	5,259.5	16.2%	199.6

Adj Growth Rate

11.0%

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May-21 DEFAC Meeting	FY 2022					FY 2023				
	G DEFAC Mar-21	H % G over B	I DEFAC May-21	J % I over D	K \$ Increase I over G	L DEFAC Mar-21	M % L over G	N DEFAC May-21	O % L over I	P \$ Increase N over L
Revenue Category										
Personal Income Tax	1,938.6	-2.2%	2,001.2	-2.8%	62.6	2,003.8	3.4%	2,093.4	4.6%	89.6
Less: Refunds	<u>(251.9)</u>	1.1%	<u>(223.6)</u>	-2.5%	<u>28.3</u>	<u>(254.4)</u>	1.0%	<u>(225.8)</u>	1.0%	<u>28.6</u>
PIT Less Refunds	1,686.7	-2.6%	1,777.6	-2.8%	90.9	1,749.4	3.7%	1,867.6	5.1%	118.2
Franchise Tax	1,052.0	0.0%	1,113.8	2.0%	61.8	1,018.0	-3.2%	1,018.0	-8.6%	0.0
Limited Partnerships & LLC's	379.6	0.0%	398.6	5.0%	19.0	392.3	3.3%	392.3	-1.6%	0.0
Subtotal Franchise + LP/LLC	1,431.6	0.0%	1,512.4	2.8%	80.8	1,410.3	-1.5%	1,410.3	-6.8%	0.0
Less: Refunds	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	-16.7%	<u>0.0</u>	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	1,421.6	0.0%	1,502.4	2.9%	80.8	1,400.3	-1.5%	1,400.3	-6.8%	0.0
Business Entity Fees	133.4	0.0%	142.5	0.0%	9.1	135.8	1.8%	135.8	-4.7%	0.0
Uniform Commercial Code	26.2	2.3%	26.2	2.3%	0.0	26.7	1.9%	26.7	1.9%	0.0
Unclaimed Property	525.0	-5.2%	540.0	-2.5%	15.0	500.0	-4.8%	500.0	-7.4%	0.0
Less: Refunds	(110.0)	0.0%	(110.0)	-21.4%	0.0	(110.0)	0.0%	(110.0)	0.0%	0.0
Unclaimed Prop Less Refunds	415.0	-6.5%	430.0	3.9%	15.0	390.0	-6.0%	390.0	-9.3%	0.0
Gross Receipts Tax	276.4	4.9%	276.4	-2.5%	0.0	291.0	5.3%	291.0	5.3%	0.0
Lottery	215.6	4.7%	220.0	4.3%	4.4	217.6	0.9%	222.0	0.9%	4.4
Corporation Income Tax	189.3	-12.3%	214.9	-15.0%	25.6	190.2	0.5%	216.0	0.5%	25.8
Less: Refunds	<u>(70.0)</u>	0.0%	<u>(70.0)</u>	40.0%	<u>0.0</u>	<u>(70.0)</u>	0.0%	<u>(70.0)</u>	0.0%	<u>0.0</u>
CIT Less Refunds	119.3	-18.2%	144.9	-28.6%	25.6	120.2	0.8%	146.0	0.8%	25.8
Realty Transfer Tax	193.3	-9.4%	213.7	-9.4%	20.4	183.6	-5.0%	203.0	-5.0%	19.4
Cigarette Taxes	112.4	1.1%	112.4	1.1%	0.0	108.3	-3.6%	108.3	-3.6%	0.0
Bank Franchise Tax	85.7	17.9%	85.7	17.9%	0.0	87.5	2.1%	87.5	2.1%	0.0
Insurance Taxes and Fees	76.5	-13.9%	78.7	-10.1%	2.2	88.6	15.8%	90.8	15.4%	2.2
Hospital Board and Treatment	22.7	1.3%	21.8	1.4%	(0.9)	22.9	0.9%	22.0	0.9%	(0.9)
Public Utility Tax	32.0	-4.5%	31.0	-10.1%	(1.0)	30.8	-3.8%	30.8	-0.6%	0.0
Alcoholic Beverage Tax	27.9	-12.5%	27.9	-12.5%	0.0	28.3	NA	28.3	1.5%	0.0
Dividends and Interest	28.6	-65.8%	19.6	-71.3%	(9.0)	31.6	10.5%	21.7	10.7%	(9.9)
Other Revenues	59.5	7.4%	60.4	12.5%	0.9	61.3	3.0%	62.3	3.1%	1.0
Less: Other Refunds	<u>(19.3)</u>	-23.7%	<u>(19.3)</u>	-23.7%	0.0	<u>(19.4)</u>	0.5%	<u>(19.4)</u>	0.5%	0.0
Net Receipts	4,913.5	-2.9%	5,151.9	-2.0%	238.4	4,954.5	0.8%	5,114.7	-0.7%	160.2

Adj Growth Rate

1.5%

-1.5%